

Message Text

UNCLASSIFIED

PAGE 01 DUBLIN 00932 281705Z
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-01
INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06
SP-02 LAB-04 SIL-01 OMB-01 AGRE-00 DODE-00 PM-04
H-02 L-03 NSC-05 PA-02 PRS-01 SS-15 CEA-01 /100 W
-----290517Z 031525 /22

R 281235Z APR 77
FM AMEMBASSY DUBLIN
TO SECSTATE WASHDC 9060
INFO USMISSION EC BRUSSELS
USMISSION OECD PARIS

UNCLAS DUBLIN 932

E. O. 11652: N/A
TAGS: EGEN EFIN EI
SUBJ: NEW BILL INTRODUCED TO STIMULATE ECONOMY

1. THE GOVERNMENT HAS INTRODUCED INTO THE DAIL (IRISH PARLIAMENT) A BILL DESIGNED TO PROVIDE MILD STIMULUS TO THE ECONOMY AS WELL AS TO HONOR THE PROMISES MADE BY THE GOVERNMENT AT THE TIME THE JANUARY 1977 BUDGET WAS INTRODUCED. THE MAIN FEATURE OF THE BILL IS A THREE YEAR SCHEME WHEREBY MANUFACTURING COMPANIES WILL PAY A REDUCED RATE OF CORPORATION TAX OF 25 O/O. THIS SPECIAL REDUCED RATE WOULD BE GIVEN TO COMPANIES THAT INCREASE THEIR SALES BY 5 O/O AND EMPLOYMENT BY 3 O/O IN 1977.

2. TO RELIEVE THE BURDEN ON IRELAND'S LARGE FARM POPULATION, THE BILL SETS TWO DATES RATHER THAN ONE FOR THE PAYMENT OF TAX BY FARMERS. ALSO, CERTAIN TAX DEDUCTIONS WILL BE ALLOWED FOR PERSONS WORKING FOR FARMERS, FOR TAXES PAID ON THEIR LAND AND FOR CERTAIN PERSONAL ALLOWANCES, INCLUDING INTEREST PAYMENTS. AT THE SAME TIME, THE MINISTER FOR TRANSPORT AND POWER ANNOUNCED PLANS FOR JOB CREATING PROJECTS COSTING 4.1 MILLION IRISH POUNDS AND GIVING EMPLOY-
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 DUBLIN 00932 281705Z

MENT TO SOME 880 PEOPLE. THE MINISTER STATED THAT THIS ALLOCATION WAS PART OF THE SPECIAL EMPLOYMENT CREATING FUND ANNOUNCED IN THE JANUARY 1977 BUDGET. FINALLY, VARIOUS STATE ENTEGCRISES WERE ALLOCATED APPROXIMATELY 4 MILLION POUNDS TO UNDERTAKE NEW PROJECTS.

3. THE NEW BILL PROPOSED PRIMARILY IS IMPLEMENTING PROMISES

MADE IN THE BUDGET. THE MEASURES ARE MODERATE AND PROVIDE A
BOOST TO THE ECONOMY BUT WOULD PROBABLY NOT ADD FUEL TO IN-
FLATIONARY PRESSURES. CURLEY

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LAW, ECONOMIC PROGRAMS, BUSINESS FIRMS, TAX REFORMS
Control Number: n/a
Copy: SINGLE
Sent Date: 28-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977DUBLIN00932
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770149-0956
Format: TEL
From: DUBLIN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770411/aaaaaime.tel
Line Count: 65
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 5f2b3e9c-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 09-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2670119
Secure: OPEN
Status: NATIVE
Subject: NEW BILL INTRODUCED TO STIMULATE ECONOMY
TAGS: EGEN, EFIN, EI
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/5f2b3e9c-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009